



# ATHLOS LEADERSHIP ACADEMY

PREPARED MIND

HEALTHY BODY

PERFORMANCE CHARACTER

*Athlos Leadership Academy is a Pre-K through 8th grade public charter school that believes in providing students with a challenging and comprehensive high school and college preparatory education through high standards for academic scholarship, fitness and nutrition, character development, and student leadership opportunities.*

**Athlos Leadership Academy  
MN Charter District #4011  
Board Meeting Minutes  
May 28, 2024-Board Meeting  
3:45 PM**

## **CALL TO ORDER**

Ryan Nelson, Board Member, called the meeting to order at 3:59PM.

## **ROLL CALL**

Board Members Present: Joy Blanchard, Ryan Nelson, Caroline Walker

Board Members Absent: Ann DeGroot, Michael Dixon

Principal Present: Jennifer Geraghty

Board Clerk Present: Julie Brown

## **DECLARATION OF CONFLICTS OF INTEREST**

## **APPROVAL OF AGENDA**

Caroline Walker presented a motion to approve the agenda. Motion was seconded by Joy Blanchard. Motion passed unanimously.

## **COMMUNITY COMMENT**

## **CONSENT AGENDA**

April 30, 2024 Executive Committee Minutes

April 30, 2024 Board Minutes

May 7, 2024 District Advisory Committee

May 14, 2024 Board Development Committee

Hiring Proposal- 23-24

Lawn service contract

Vanguard Contract

Teachers on Call

Joy Blanchard presented a motion to approve all items on the Consent Agenda. Motion was seconded by Caroline Walker. Motion passed unanimously.

## **SUPERINTENDENT'S REPORT**

Jennifer Geraghty presented her report to the board. Fall enrollment is looking good for this time of the year.

## **FINANCE REPORT**

April 2024 Financials

May 21, 2024 Finance Committee Minutes

Jennifer Geraghty presented the finance report to the board.

As regularly practiced, the board reviewed the April 2024 financial reports including the balance sheet, summary of revenue and expense statements, cash flow and check register.

Caroline walker presented a motion to accept the April 2024 Financials and the May 21, 2024 Finance Committee Minutes. Motion was seconded by Joy Blanchard. Motion passed unanimously.

Revised FY24 Budget

Joy Blanchard presented a motion to approve the FY24 Revised Budget. Motion was seconded by Caroline Walker. Motion passed unanimously.

Budget for FY25 and 16 month cashflow

Joy Blanchard presented a motion to approve the FY25 Budget with accompanying 16 month cashflow. Budget was based on 850ADM grades K-8. Motion was seconded by Caroline Walker. Motion passed unanimously.

990 for ALA

Caroline Walker presented a motion to accept the Form 990 for Athlos Leadership Academy for the year ending June 30, 2023. Motion was seconded by Joy Blanchard. Motion passed unanimously.

990 for SIBC

Caroline Walker presented a motion to accept the Form 990 for Spartan Innovation Building Corporation for the year ending June 30, 2023. Motion was seconded by Joy Blanchard. Motion passed unanimously.

FY24 auditor proposal

This item has been moved to the June 7, 2024 board meeting.

#### Finance Policy Review

- Policy 7.1- Segregation of Duties
- Policy 7.2.1-Board Approval of Vendor Contracts
- Policy 7.2.2- Bidding for Services from Authorizer
- Policy 7.2.3-Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards
- Policy 7.3.1- Electronic Transfer of Funds
- Policy 7.3.2- Expense and Reimbursement for Board and Employees
- Policy 7.3.3- Fundraising
- Policy 7.3.4- Student Fee Requirements and Prohibitions
- Policy 7.4-Data Access Policy for Members of the Public
- Policy 7.5-Annual Audit
- Policy 7.6-Prompt Payment of Bills
- Policy 7.7- Sale or Purchase of State Property
- Policy 7.8- Designation of Depositories
- Policy 7.9- Collateral Requirements for Depositories
- Policy 7.10-Investments
- Policy 7.11-Safekeeping of Investments, Contracts and Agreements
- Policy 7.12 Athlos School Meal and Payments Policy
- Policy 7.13- Budget Process
- Policy 7.14- Loans
- Policy 7.15- Financial Reporting as an Internal Control
- Policy 7.16- Fiscal Management-Income
- Policy 7.17- Guidelines for Use of Finance Policies
- Policy 7.18- Credit Cards
- Policy 7.19- Fund Balance Policy
- Policy 7.20- Disposition of Obsolete Equipment and Materials
- Policy 7.21-Extended Day Programming Cost and Use for Employees
- Policy 7.23 -Acceptance and Administration of Gifts

The finance committee reviewed all of the above policies. No changes were recommended.

Board members conducted an annual review of the policies as well. Caroline Walker presented a

motion to accept the finance policies as written with no changes. Motion was seconded by Joy Blanchard. Motion passed unanimously.

## **OLD BUSINESS**

### Board Election

Jennifer Vu requested that her name be withdrawn from the board election slate for the June election. Caroline Walker presented a motion to approve an updated board election slate with Mirnian Aquino being the sole candidate running for the seat currently held by Michael Dixon whose term ends June 30, 2024. Motion was seconded by Joy Blanchard. Motion passed unanimously.

## **NEW BUSINESS**

### Policy 5.4.4 Student Discipline

Joy Blanchard presented a motion to approve the revised Policy 5.4.4 Student Discipline as reviewed by Laura Booth's office. Motion was seconded by Caroline Walker. Motion passed unanimously.

### FY25 Board and Committee Meeting Calendar

Caroline Walker presented a motion to approve the FY25 Board and Committee Meeting Calendar. Motion was seconded by Joy Blanchard. Motion passed unanimously.

### SIBC Board Member Approval

Joy Blanchard presented a motion to approve the following members for two year terms on the Spartan Innovation Building Corporation board with terms of July 1, 2024 through June 30, 2026.

-Steve Bursch

-Ann DeGroot

-Jennifer Geraghty

Motion was seconded by Caroline Walker. Motion passed unanimously.

### 2024-2025 Board Training Plan

Caroline Walker presented a motion to approve the 2024-2025 Board Training Plan as recommended by the Board Development Committee. Motion was seconded by Joy Blanchard. Motion passed unanimously.

## **BOARD CORRESPONDANCE AND COMMUNICATION**

Board Self-Evaluation- The board conducted their annual self-evaluation at today's meeting and will seek input from absent board members.

## **ADJOURNMENT**

Meeting adjourned at 4:35PM.

## **UPCOMING MEETINGS**

May 7 <sup>th</sup>	District Advisory Committee	3:30 PM
May 14 <sup>th</sup>	Board Development Committee	8:00 AM
May 21 <sup>st</sup>	Finance Committee	8:00 AM
May 28 <sup>th</sup>	School Board	3:45 PM
June 7 <sup>th</sup>	School Board	12:00 PM
June 25 <sup>th</sup>	Finance Committee	12:00 PM